## "INSOLVENCY BANKRUPTCY BOARD OF INDIA GRANTS RECOGNITION TO TWO REGISTERED VALUERS ORGANIZATIONS"

In pursuance of the Companies (Registered Valuers and Valuation) Rules, 2017, the Insolvency and Bankruptcy Board of India has recognized on 27<sup>th</sup> December, 2017, the below-mentioned two registered valuer organizations.

These organizations shall be entitled to conduct educational courses in valuation, grant membership and certificate of practice to individuals, conduct training for its members and lay down and enforce the Code of Conduct for the registered valuers who are its members."

- a. The Institution of Estate Managers and Appraisers in the Asset Class of Land and Building; and
- b. The IOV Registered Valuers Foundation in the Asset Classes of:
- i. Land and Building
- ii. Plant and machinery, and
- iii. Securities of Financial Assets